

For Six Month Period Ending June 30, 2010
(Insert date)

I - REGISTRANT

1. (a) Name of Registrant

(b) Registration No. 2278

WORLD ZIONIST ORGANIZATION -AMERICAN SECTION, INC.

(c) Business Address(es) of Registrant

633 Third Ave. (21st. Fl), New York, N.Y. 10017

2. Has there been a change in the information previously furnished in connection with the following:

(a) If an individual:

(1) Residence address(es)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(2) Citizenship	Yes <input type="checkbox"/>	No <input type="checkbox"/>
(3) Occupation	Yes <input type="checkbox"/>	No <input type="checkbox"/>

(b) If an organization:

(1) Name	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(2) Ownership or control	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
(3) Branch offices	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

(c) Explain fully all changes, if any, indicated in items (a) and (b) above.

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:04

IF THE REGISTRANT IS AN INDIVIDUAL, OMIT RESPONSE TO ITEMS 3, 4 AND 5(a).

3. If you have previously filed Exhibit C¹, state whether any changes therein have occurred during this 6 month reporting period.

Yes ☐ No ☒

If yes, have you filed an amendment to the Exhibit C? Yes ☐ No ☐

If no, please attach the required amendment.

4. (a) Have any persons ceased acting as partners, officers, directors or similar officials of the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position	Date connection ended
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- (b) Have any persons become partners, officers, directors or similar officials during this 6 month reporting period?

Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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5. (a) Has any person named in item 4(b) rendered services directly in furtherance of the interests of any foreign principal?

Yes ☐ No ☒

If yes, identify each such person and describe his service.

- (b) Have any employees or individuals, who have filed a short form registration statement, terminated their employment or connection with the registrant during this 6 month reporting period? Yes ☐ No ☒

If yes, furnish the following information:

Name	Position or connection	Date terminated
------	------------------------	-----------------

- (c) During this 6 month reporting period, has the registrant hired as employees or in any other capacity, any persons who rendered or will render services to the registrant directly in furtherance of the interests of any foreign principal(s) in other than a clerical or secretarial, or in a related or similar capacity? Yes ☐ No ☒

If yes, furnish the following information:

Name	Residence address	Citizenship	Position	Date assumed
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6. Have short form registration statements been filed by all of the persons named in Items 5(a) and 5(c) of the supplemental statement?

Yes ☐ No ☒

If no, list names of persons who have not filed the required statement.

II - FOREIGN PRINCIPAL

7. Has your connection with any foreign principal ended during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish the following information:

Name of foreign principal

Date of termination

8. Have you acquired any new foreign principal² during this 6 month reporting period?

Yes ☐

No ☒

If yes, furnish the following information:

Name and address of foreign principal

Date acquired

9. In addition to those named in Items 7 and 8, if any, list foreign principals² whom you continued to represent during the 6 month reporting period.

THE EXECUTIVE OF THE WORLD ZIONIST ORGANIZATION

JERUSALEM, ISRAEL

10. EXHIBITS A AND B

(a) Have you filed for each of the newly acquired foreign principals in Item 8 the following:

Exhibit A³

Yes ☐

No ☐

Exhibit B⁴

Yes ☐

No ☐

NOT APPLICABLE

If no, please attach the required exhibit.

(b) Have there been any changes in the Exhibits A and B previously filed for any foreign principal whom you represented during the 6 month period?

Yes ☐

No ☒

If yes, have you filed an amendment to these exhibits?

Yes ☐

No ☐

If no, please attach the required amendment.

² The term "foreign principal" includes, in addition to those defined in Section 1(b) of the Act, an individual organization any of whose activities are directly or indirectly supervised, directed, controlled, financed, or subsidized in whole or in major part by a foreign government, foreign political party, foreign organization or foreign individual. (See Rule 100(a) (9).) A registrant who represents more than one foreign principal is required to list in the statements he files under the Act only those principals for whom he is not entitled to claim exemption under Section 3 of the Act. (See Rule 208.)

³ The Exhibit A, which is filed on Form NSD-3 (Formerly CRM-157), sets forth the information required to be disclosed concerning each foreign principal.

⁴ The Exhibit B, which is filed on Form NSD-4 (Formerly CRM-155), sets forth the information concerning the agreement or understanding between the registrant and the foreign principal.

III - ACTIVITIES

11. During this 6 month reporting period, have you engaged in any activities for or rendered any services to any foreign principal named in Items 7, 8, and 9 of this statement? Yes ☒ No ☐

If yes, identify each such foreign principal and describe in full detail your activities and services:

SEE SCHEDULE "A"

12. During this 6 month reporting period, have you on behalf of any foreign principal engaged in political activity⁵ as defined below? Yes ☐ No ☐

If yes, identify each such foreign principal and describe in full detail all such political activity, indicating, among other things, the relations, interests and policies sought to be influenced and the means employed to achieve this purpose. If the registrant arranged, sponsored or delivered speeches, lectures or radio and TV broadcasts, give details as to dates and places of delivery, names of speakers and subject matter.

THE FOREIGN PRINCIPAL AND RELATIONS, INTERESTS
AND POLITICS SOUGHT TO BE INFLUENCED AND THE MEANS
EMPLOYED BY THE REGISTRANT IN CONNECTION THEREIN
ARE SET FORTH IN SCHEDULE "A" MENTIONED.

FRO A LIST OF SPEECHES DELIVERED, SEE "ATTACHMENT"

13. In addition to the above described activities, if any, have you engaged in activity on your own behalf which benefits any or all of your foreign principals? Yes ☐ No ☒

If yes, describe fully.

SEE SCHEDULE "B" ATTACHED

⁵ The term "political activities" means any activity that the person engaging in believes will, or that the person intends to, in any way influence any agency or official of the Government of the United States or any section of the public within the United States with reference to formulating, adopting or changing the domestic or foreign policies of the United States or with reference to the political or public interests, policies, or relations of a government of a foreign country or a foreign political party.

IV - FINANCIAL INFORMATION

14. (a) RECEIPTS - MONIES

During this 6 month reporting period, have you received from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal, any contributions, income or money either as compensation or otherwise? Yes ☒ No ☐

If no, explain why.

SEE EXHIBIT "A"

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies⁶.

Date	From whom	Purpose	Amount
------	-----------	---------	--------

Total

(b) RECEIPTS - FUND RAISING CAMPAIGN

During this 6 month reporting period, have you received, as part of a fund raising campaign⁷, any money on behalf of any foreign principal named in items 7, 8, or 9 of this statement? Yes ☒ No ☐

If yes, have you filed an Exhibit D⁸ to your registration? Yes ☐ No ☐

If yes, indicate the date the Exhibit D was filed. Date _____

(c) RECEIPTS - THINGS OF VALUE

During this 6 month reporting period, have you received any thing of value⁹ other than money from any foreign principal named in Items 7, 8, or 9 of this statement, or from any other source, for or in the interests of any such foreign principal?

Yes ☐ No ☒

If yes, furnish the following information:

Name of foreign principal	Date received	Description of thing of value	Purpose
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6, 7 A registrant is required to file an Exhibit D if he collects or receives contributions, loans, money, or other things of value for a foreign principal, as part of a fund raising campaign. (See Rule 201(e).)

8 An Exhibit D, for which no printed form is provided, sets forth an account of money collected or received as a result of a fund raising campaign and transmitted for a foreign principal.

9 Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks," and the like.

15. (a) DISBURSEMENTS – MONIES

During this 6 month reporting period, have you

(1) disbursed or expended monies in connection with activity on behalf of any foreign principal named in Items 7, 8, or 9 of this statement? Yes ☒ No ☐

(2) transmitted monies to any such foreign principal? Yes ☒ No ☐

If no, explain in full detail why there were no disbursements made on behalf of any foreign principal.

If yes, set forth below in the required detail and separately for each foreign principal an account of such monies, including monies transmitted, if any, to each foreign principal.

Date	To whom	Purpose	Amount
------	---------	---------	--------

SEE EXHIBIT "A"

Total

(b) DISBURSEMENTS – THINGS OF VALUE

During this 6 month reporting period, have you disposed of anything of value¹⁰ other than money in furtherance of or in connection with activities on behalf of any foreign principal named in Items 7, 8, or 9 of this statement?

Yes ☐No ☒

If yes, furnish the following information:

Date disposed	Name of person to whom given	On behalf of what foreign principal	Description of thing of value	Purpose
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(c) DISBURSEMENTS – POLITICAL CONTRIBUTIONS

During this 6 month reporting period, have you from your own funds and on your own behalf either directly or through any other person, made any contributions of money or other things of value¹¹ in connection with an election to any political office, or in connection with any primary election, convention, or caucus held to select candidates for political office?

Yes ☐No ☒

If yes, furnish the following information:

Date	Amount or thing of value	Name of political organization	Name of candidate
------	--------------------------	--------------------------------	-------------------

^{10, 11} Things of value include but are not limited to gifts, interest free loans, expense free travel, favored stock purchases, exclusive rights, favored treatment over competitors, "kickbacks" and the like.

V - INFORMATIONAL MATERIALS

16. During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials¹²?

Yes ☒

No ☐

IF YES, RESPOND TO THE REMAINING ITEMS IN SECTION V.

17. Identify each such foreign principal.

THE EXECUTIVE OF THE WORLD ZIONIST ORGANIZATION

JERUSALEM, ISRAEL

18. During this 6 month reporting period, has any foreign principal established a budget or allocated a specified sum of money to finance your activities in preparing or disseminating informational materials? Yes ☐ No ☒

If yes, identify each such foreign principal, specify amount, and indicate for what period of time.

19. During this 6 month reporting period, did your activities in preparing, disseminating or causing the dissemination of informational materials include the use of any of the following:

- | | | | |
|--|--|--|---|
| <input checked="" type="checkbox"/> Radio or TV broadcasts | <input checked="" type="checkbox"/> Magazine or newspaper articles | <input type="checkbox"/> Motion picture films | <input type="checkbox"/> Letters or telegrams |
| <input type="checkbox"/> Advertising campaigns | <input checked="" type="checkbox"/> Press releases | <input type="checkbox"/> Pamphlets or other publications | <input type="checkbox"/> Lectures or speeches |
| <input type="checkbox"/> Internet | <input type="checkbox"/> Other (specify) _____ | | |

20. During this 6 month reporting period, did you disseminate or cause to be disseminated informational materials among any of the following groups:

- | | | |
|--|---|--|
| <input type="checkbox"/> Public officials | <input type="checkbox"/> Newspapers | <input type="checkbox"/> Libraries |
| <input type="checkbox"/> Legislators | <input type="checkbox"/> Editors | <input checked="" type="checkbox"/> Educational institutions |
| <input type="checkbox"/> Government agencies | <input type="checkbox"/> Civic groups or associations | <input type="checkbox"/> Nationality groups |
| <input type="checkbox"/> Other (specify) _____ | | |

21. What language was used in the informational materials:

☐ English

☐ Other (specify) _____

22. Did you file with the Registration Unit, U.S. Department of Justice a copy of each item of such informational materials disseminated or caused to be disseminated during this 6 month reporting period? Yes ☒ No ☐

23. Did you label each item of such informational materials with the statement required by Section 4(b) of the Act?

Yes ☒

No ☐

12 The term informational materials includes any oral, visual, graphic, written, or pictorial information or matter of any kind, including that published by means of advertising, books, periodicals, newspapers, lectures, broadcasts, motion pictures, or any means or instrumentality of interstate or foreign commerce or otherwise. Informational materials disseminated by an agent of a foreign principal as part of an activity in itself exempt from registration, or an activity which by itself would not require registration, need not be filed pursuant to Section 4(b) of the Act.

VI - EXECUTION

In accordance with 28 U.S.C. §1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

(Type or print name under each signature¹³)

7/26/10



KALMAN SULTANIK

7/26/10



MAXYNE FINKELSTEIN

ASD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:04

¹³ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

UNITED STATES DEPARTMENT OF JUSTICE
FARA REGISTRATION UNIT
NATIONAL SECURITY DIVISION
WASHINGTON, D.C. 20530

NOTICE

Please answer the following questions and return this sheet in triplicate with your Supplemental Statement:

1. Is your answer to Item 16 of Section V (Informational Materials – page 8 of Form NSD-2, formerly Form CRM-154 Supplemental Statement):

YES Yes or NO _____

(If your answer to question 1 is "yes" do not answer question 2 of this form.)

2. Do you disseminate any material in connection with your registration:

YES _____ or NO _____

(If your answer to question 2 is "yes" please forward for our review copies of all material including: films, film catalogs, posters, brochures, press releases, etc. which you have disseminated during the past six months.)



Signature

July 14, 2010
Date

~~KALMAN SULTANIK~~
Please type or print name of
Signatory on the line above

CHAIRMAN
Title

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:05



U.S. Department of Justice

National Security Division

Washington, DC 20530

THIS FORM IS TO BE AN OFFICIAL ATTACHMENT TO YOUR CURRENT SUPPLEMENTAL
STATEMENT - PLEASE EXECUTE IN TRIPLICATE

SHORT-FORM REGISTRATION INFORMATION SHEET

SECTION A

The Department records list active short-form registration statements for the following persons of your organization filed on the date indicated by each name. If a person is not still functioning in the same capacity directly on behalf of the foreign principal, please show the date of termination.

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:03

Short Form List for Registrant: World Zionist Organization - American Section, Inc.

Last Name	First Name and Other Names	Registration Date	Termination Date	Role
Bloch	Sam	02/04/2003		
Haber	Leo	02/04/2003		
Sultanik	Kalman	05/16/1972		
Werber	Allen K.	02/04/2003		
Finkelstein	Maxyne	02/01/2007		
Levinson	Melissa	08/03/2007		
Shusterman	Uriel	07/31/2008		

RE: REGISTRATION NO. 2278

PART V INFORMATIONAL MATERIALS

Question 16

During this 6 month reporting period, did you prepare, disseminate or cause to be disseminated any informational materials?

Answer:

- The World Zionist Organization - American Section, Inc., has distributed informational material designed to inform, explain and interpret the interests of the World Zionist Organization in the upbuilding of/and progress of the State of Israel.

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:05

World Zionist Organization
American Section

633 Third Avenue, 21st Floor, New York, NY 10017
Tel: (212) 688-3197 * Fax: (212) 318-6115

Kalman Sultanik
Chairman

Speeches Delivered by Kalman Sultanik during the Period
January 1, 2010 through June 30, 2010

I, Kalman Sultanik, did not deliver any speeches for the World Zionist Organization, American Section, during the above-mentioned period.

Kalman Sultanik

MSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:05

RECORD OF EXTERNAL PRESENTATIONS/REPRESENTATIONS
JANUARY 1, 2010 – JUNE 30, 2010
Maxyne Finkelstein

Jan. 20	Jewish Federation of Greater Los Angeles
Jan. 21-22	Jewish Community Federation of San Francisco, the Peninsula, Marin & Sonoma Counties
Jan. 25-26	Board of Trustees, The Jewish Federations of North America (Dallas, Texas)
March 17	Executive Directors Institute for both the Intermediate and Small City Execs (New Orleans, LA)
March 17	Jewish Federation of Greater New Orleans; Young Adult Division Leadership and Board
April 13	The Jewish Federation of Greater Kansas City; Board Meeting
April 14	Jewish Federation of St. Louis; IOC Meeting
May 26	Hamilton, Ontario; Annual General Meeting

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:05

SCHEDULE "A"

The foreign principal on whose behalf the Registrant functions in the United States is World Zionist Organization (W.Z.O.) whose main office is located in Jerusalem.

The general objectives of W.Z.O. are:

To foster the ideals of Zionism and Judaism, and the unity of the Jewish people, to encourage the immigration of Jews to Israel and their resettlement and rehabilitation therein in industry, agriculture, commerce and the trades; and to assist and further their cultural, educational, religious, social, artistic and scientific endeavors.

To encourage, foster and promote the knowledge and study of Hebrew language and literature, Jewish culture, history, philosophy and traditions, and the achievement of the Zionist ideal; and in connection therewith, to disseminate, publish and otherwise make available cultural, literary, religious, social, artistic, scientific and other publications and works relating to Judaism, Zionism, Israel and kindred subjects.

Generally, the purpose of the Registrant's activities is to gain the increasing and continuing support of the American Jewish community for the above-mentioned objectives. However, the specific activities of the Registrant are primarily educational, cultural and religious and are carried out by its various departments, as more fully set forth in schedule "B" attached hereto.

The Department for Jewish Zionist Education
Report for January 1- June 30, 2010

MAKOM

- Makom and its partner communities continue to develop Israel education initiatives in local institutions.
- Examining the ways Makom can continue to work with its communities in light of the financial difficulties they are facing.
- Working on the development of the Makom institute that will train and provide educational resources to different organizations in North America.
- Makom created partnerships with national Jewish organizations and began to develop joint initiatives with them too.
- Makom continues the process of mapping in different communities.
- Working on the professional development for Jewish educators from a variety of settings, such as day schools and synagogues.

MASA

- Continue to develop and foster Study Abroad partnerships between Israeli and American universities
- Developed an IPR (Israel program Request) system to track and follow up with applicants.
- Planning events and missions, working on recruitment campaigns, and continuing the recruitment for this year.
- Regional representatives were placed in 3 federations. MASA is looking to hire more representatives in other cities across the U.S. to help with recruitment and work with alumni.
- Expanded the university Campus Representative program for marketing and recruiting in collaboration with Hillel- 50 campus interns represent MASA in universities across the U.S. Their training was held in August.
- Continue to develop strategic partnerships with national Jewish and study-abroad related organizations as platforms for greater recruitment.
- Launched new marketing initiatives for gap year programs, study abroad, volunteer and internship programs.

MSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:05

Israel Educators – Summer and Volunteer

Summer Camps

- Working closely with camps and Emissaries (by phone, e-mail and newsletters) to provide them with ideas on strengthening their connection to Israel.
- Working to finalize the contracts with the summer camps. Registration and assignment of shlichim for the summer camps has been completed.

Young Emissaries

- Provided continuing support, training materials and guidance to Emissaries year round
- Worked with federations and communities to provide them with the guidance and support needed to work with their Emissaries
- Working with new communities to strengthen their young shlichut (the term during which they act as emissaries to the communities).
- Beginning of discussions with new places about receiving young emissaries
- Working with new JCC's to replace Shlichim

Community and Youth Organization Emissaries

- Provided continuing support, training materials and guidance to Emissaries year round
- In-service training of Emissaries through community visits, conference calls and individual monitoring
- Working with the communities that are facing financial difficulties on alternate models for their shlichut.
- Emissaries to youth organizations and movements work on an ongoing basis to strengthen Jewish and Israel education
- Holding discussions with federation executives about the future of their emissaries.

Schools

- Continued the regional in-service trainings for school based shlichim.

College Outreach

- Expanded cooperation with Hillel on encouraging North American students to study and volunteer in Israel.
- Preparing the training program for the new shlichim.

- Working to strengthen the cooperation with MASA. MASA campus representatives will be better incorporated in the work of Hillel at the campus level.

FSU Émigrés (Former Soviet Union)

- Projects with partnering local student and communal organizations in the Russian Jewish field
- An Educational retreat for young adults was held in N.Y.
- Working with the NY federation on several new programs.
- Missions of Russian speaking youth to Israel and Odessa.
- Leadership development and training opportunities, working with teen leaders, students, camp counselors and young adults.
- New York area summer camps for teens from Russian speaking families.
- Working on the new national summer camp for FSU émigré teens with JAFI and Young Judaea.



The Department for Jewish Zionist Education
Report for January 1- June 30, 2010

USD Hagshama

- Continued to develop high level programming for university campuses and young professionals across North America.
- Assembled student leaders for the annual Young Zionist Leadership (YZL) Conference, providing support, training, inspiration and guidance to future Zionist leaders.
- Expanded operations by opening Hagshama department branches in New England, Washington DC, Montreal, and Toronto.
- Enlisted dynamic university students in key locations and trained them to become Hagshama Interns with the goal of maintaining a constant presence on campus.
- Highlighted Israeli culture by sponsoring speaking tours that brought Israeli writers, musicians, and entrepreneurs to campuses and communities across the country.
- Sponsored Jewish events and created partnerships, enabling Zionist content to reach new audiences.
- Set the tone for spreading Zionism in the coming year at the Israel Campus Coalition (ICC) roundtable.

USD/CES/REGISTRATION UNIT
2010 JUL 20 PM 3:05

HERZL PRESS

FOR THE PERIOD OF
January 1, 2010 – June 30, 2010

A Jewish Zionist publishing project, Herzl Press publishes books on Zionist philosophy, Jewish history, modern and historic Israeli life, Judaism, and the Jewish Diaspora.

During the above-mentioned period, we did not publish any new titles.

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:05

THE THEODOR HERZL FOUNDATION, INC.

FOR THE PERIOD OF

January 1, 2010 – June 30, 2010

The Theodor Herzl Foundation is responsible for cultural activities, lectures, conferences and courses in modern Hebrew. Under its auspices, *MIDSTREAM*, A QUARTERLY REVIEW is published which is devoted to Jewish subjects, history, philosophy, Israel and Zionism.

Enclosed herewith are copies of our Winter 2010 and Spring 2010 issues.

EXHIBIT "A"

**WORLD ZIONIST ORGANIZATION -
AMERICAN SECTION, INC
COMPILED FINANCIAL
STATEMENT AND SUPPLEMENTAL
SCHEDULES**

**FOR THE SIX MONTH PERIOD
ENDED JUNE 30, 2010**

NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:06

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
COMPILED FINANCIAL STATEMENT
AND SUPPLEMENTAL SCHEDULES
(Unaudited)

FOR THE SIX MONTH PERIOD ENDED June 30, 2010

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NSD/CES/REGISTRATION UNIT
2010 JUL 29 PM 3:06



Somekh Chaikin

8 Hartum Street, Har Hotzvim
PO Box 212, Jerusalem 91001
Israel

Telephone 972 2 531 2000

Fax 972 2 531 2044

Internet www.kpmg.co.il

To the World Zionist Organization -
American Section, Inc.
New York, New York

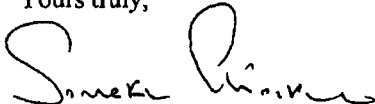
We have compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the accompanying statement of receipts and expenditures and related schedules for the six month period ended June 30, 2010.

The financial statement and related schedules have been prepared on the cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and schedules information that is the representation of management. We have not audited or reviewed the accompanying financial statement and schedules and, accordingly do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the informative disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the Organization's receipts and expenditures. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Yours truly,



Somekh Chaikin

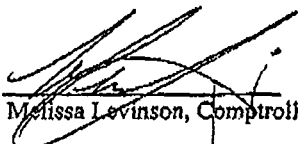
July 28, 2010

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
STATEMENT OF RECEIPTS AND EXPENDITURES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2010
(Unaudited)

	<u>U.S. dollars</u>
RECEIPTS -	
World Zionist Organization, Jerusalem*	<u>7,015,907</u>
EXPENDITURES:	
Administrative expenses (Schedule 1)	2,240,529
Advances and maintenance for the account of World Zionist Organization, Jerusalem (Schedule 2)	1,519,155
Advances and maintenance for Israeli employees of World Zionist Organization on assignment in Canada	144,159
Grants and service fees (Schedule 3)	<u>3,018,000</u>
	<u>6,921,843</u>
EXCESS OF RECEIPTS OVER EXPENDITURES	<u><u>94,064</u></u>

* Composed as follows:

Operating income - credited by the World Zionist Organization, Jerusalem	5,941,766
Tuition, scholarships and registration fees	640,248
Miscellaneous income	433,893
	<u><u>7,015,907</u></u>


Melissa Levinson, Comptroller

See accompanying independent accountants' compilation report.

SCHEDULE 1

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.

ADMINISTRATIVE EXPENSES

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2010

(Unaudited)

	<u>U.S. dollars</u>
Salaries and related payroll taxes and benefits	1,092,648
Pensions	172,431
Travel	268,672
Telephone	35,840
Office expenses	298,309
Functions, conferences, seminars, and sundry expenses (Schedule 1-a)	97,657
Publicity and advertising fees (schedule 1-b)	15,944
Legal and accounting fees	131,699
Security	26,624
Jerusalem activities	100,705
	<hr/>
Total	<u><u>2,240,529</u></u>

See accompanying independent accountants' compilation report.

SCHEDULE 1-a

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.

FUNCTIONS, CONFERENCES, SEMINARS AND SUNDRY EXPENSES

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2010

(Unaudited)

Date	Name	U.S. dollars
02/06/2010	EXPO FLYERS	163
15/06/2010	EXPO FLYERS, EXPO SCHEDULE	436
10/06/2010	EXPO SCHEDULE	98
14/06/2010	BNOT SHERUT,	65
07/06/2010	EXPO FLYERS	33
07/06/2010	EXPO STUDENT	78
22/04/2010	4/26/10, FOOD NAALE SCREENING FOR BREAKFAST AND LUNCH	708
28/06/2010	BREAKFAST MEETING FOR ALIYAH DEPARTMENT AND NEW SHLICHIM JUNE 28, 2010	254
22/04/2010	4/27/10, FOOD NAALE SCREENING FOR BREAKFAST AND LUNCH	708
13/06/2010	CHESSE & FRUIT PLATTERS AND DESERT FOR YOUNG PROFESSIONAL AT THE ALIYAH EXPO JUNE 13	480
27/06/2010	FOOD AND DRINK FOR ALIYAH FAREWELL PARTY FOR OLIM ON JUNE 27, 2010	6,384
23/03/2010	DEPOSIT CONFERENCE, 6/28-7/1/10	7,020
30/06/2010	TREASURY STAFF LUNCH, 7/1/10	173
16/06/2010	FOOD FOR PREPARING FOR CHANGE MEETING 6/16/10	148
01/04/2010	USD HAGSHAMA STAFF TRAINING LASAGNA DINNER AND BREAKFAST PLATTER	157
01/04/2010	FOOD FOR ALIYAH TASK FORCE ON 3/23/10	161
01/04/2010	USD HAGSHAMA STAFF TRAINING	77
14/04/2010	ENTERTAINMENT FOR THE OLIM FAREWELL PARTY 6/27/10	1,100
01/03/2010	FINAL BREAKDOWN, HOTEL FOR YZL 2010, 1/19-28/10	4,831
13/01/2010	HOTEL FOR YZL 2010, 1/19-28/10	15,895
12/01/2010	FOOD FOR YZL 2010, 1/22-24/10	22,718
02/05/2010	HAVURAH MEETING CATERING 5/2/10	136
28/06/2010	LIMMUD, PLANNING MEETING WITH PARTNERS, FOOD	96
14/04/2010	HAVURAH, 4/16-18/10	9,938
28/04/2010	ADDITIONAL FINAL PAY, HAVURAH, 4/16-18/10	1,392
15/03/2010	DEPOSIT FOR HOTEL FOR JOINT SHABBATON OF B'YACHAD AND HAVURAH PROGRAMS	5,788
04/06/2010	REFRESHMENTS FOR OLIM FAREWELL PARTY ON JUNE 17th FROM 7PM TO 10PM	2,067
01/05/2010	REFRESHMENTS FOR ALIYAH EVENT AT HILLEL UCLA ON 4/15/10	200
14/06/2010	FOOD FOR EXPO JUNE 2010	500
20/01/2010	LUNCH FOR FELLOWSHIP CPNFERENCE W/YZL IN FLORIDA 1/21/2010	166
01/06/2010	DINNER FOR JUNE 7th, OLIM FAREWELL RECEPTION FOR 100 PEOPLE	1,965
09/02/2010	FOOD ALIYAH SHLICHIM CONFERENCE	60
16/04/2010	FOOD FOR PREPARING FOR CHANGE WORKSHOP HELD ON 4/18/10 FOR OLIM MAKING ALIYAH	211
23/04/2010	STAFF LUNCH, 4/23/10	160
01/05/2010	REFRESHMENTS FOR MTG WITH HEAD OF KLITA 1/19/10	50
19/01/2010	FOOD ALIYAH SHLICHIM CONFERENCE	105

01/02/2010	FOOD ALIYAH SHLICHIM CONFERENCE	380
01/05/2010	REFRESHMENTS FOR STAFF MEETING WITH ELI COHEN, 4/30/10	139
01/04/2010	USD HAGSHAMA STAFF TRAINING CATERED LUNCH, 3/10/10	204
21/01/2010	FOOD ALIYAH SHLICHIM CONFERENCE	476
04/06/2010	REFRESHMENTS FOR PREPARING FOR CHANGE WORKSHOP 6/16/10	255
14/06/2010	LUNCH WITH IT DEPARTMENR, 6/14/10	180
02/03/2010	PIZZA FOR MEETING OF SHLICHIM NEW YORK	132
01/04/2010	FOOD HAGSHAMA STAFF TRAINING, 3/14/10	244
01/04/2010	FOOD HAGSHAMA STAFF TRAINING, 3/17/10	204
01/04/2010	FOOD FOR ALIYAH EVENT AT BARUCH COLLEGE ON 3/4/10	187
01/04/2010	FOOD HAGSHAMA STAFF TRAINING, 3/16/10	131
01/03/2010	FOOD FOR SHLICHIM CONFERENCE 2/7/10	753
01/04/2010	FOOD HAGSHAMA STAFF TRAINING, 3/15/10	311
13/01/2010	STAFF DAY ACTIVITY AT POTTERY STUDIO ON THURSDAY JANUARY 14th	550
27/06/2010	LUNCH FOR THE ALIYAH SHLICHIM MEETING 6/27/10	176
11/03/2010	DEPOSIT MIFGASH SLICHIM 11/21-23/10	500
24/03/2010	REIMB TVL EXPS TO KENES SHLICHIM 11/20-11/24/10	73
23/06/2010	WINE FOR EXPO JUNE 23, 2010	192
14/05/2010	ROOM RENTAL FOR MIAMI ALIYAH EXPO ON 6/16/10	2,069
17/06/2010	WINE FOR YOUNG PROFESSIONAL AT THE ALIYAH EXP ON JUNE 13, 2010	270
07/02/2010	2/7-9/2010, KENES ALIYAH	1,280
01/05/2010	NON-REFUNDABLE DEPOSIT FOR ROOM RENTAL FOR OLIM FARAWELL PARTY ON JUNE 27, 2010	2,500
01/06/2010	COLOR PRINTS EXPO	125
06/05/2010	COLOR FLYERS FOR EXPO ALIYAH EVENT ON JUNE 13, 2010	245
01/06/2010	COLOR PRINTS, NY EXPO PHASE II	138
15/01/2010	TRAVEL TO CONF YAL IN MIAMI 1/21-24/10	326
10/06/2010	TRAVEL FROM NY TO FORTH LAUDERDALE JUNE 16th TO JUNE 17th OF ALIYAH EXPO IN MIAMI	318
09/06/2010	TRAVEL NY-TORONTO FPR ALIYAH EXPO, 6/15-16/10	628
29/04/2010	CATERING FOR THE MEETING OF HAVURAH AND BYACHAD PROGRAMS IN UJA ON 5/13/10	159
		97,657

See accompanying independent accountants' compilation report.

SCHEDULE 1-b

WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
PUBLICITY AND ADVERTISING FEES
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2010
(Unaudited)

<u>Date</u>	<u>Name</u>	<u>U.S. dollars</u>
08/06/2010	AFYBA	10,000
01/06/2010	FORUM PUBLISHING GROUP	903
01/06/2010	JT NEWS THE VOICE OF JEWISH WASHINGTON	1,047
28/04/2010	JT NEWS THE VOICE OF JEWISH WASHINGTON	591
01/06/2010	THE JEWISH JOURNAL OF GREATER LOS ANGELES	700
01/05/2010	THE JEWISH JOURNAL OF GREATER LOS ANGELES	550
01/05/2010	THE JEWISH STATE	326
01/05/2010	THE JEWISH STATE	326
01/04/2010	THE JEWISH VOICE	1,000
01/06/2010	YEMIN BROS. II, INC.	250
01/06/2010	YEMIN BROS. II, INC.	250
		<u>15,944</u>

See accompanying independent accountants' compilation report.

SCHEDULE 2

**WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
ADVANCES AND MAINTENANCE FOR THE ACCOUNT OF THE WORLD ZIONIST
ORGANIZATION, JERUSALEM**

FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2010

(Unaudited)

U.S. dollars

Reimbursement to approximately 60 young emissaries from Israel who act as lecturers and instructors to Zionist and other Jewish youth groups in the United States. These instructors assist the youth movements in carrying out their educational programs, especially with regard to the study of Hebrew, Jewish culture, history and folklore, Zionism, celebration of holidays and festivals, and Jewish life in Israel. They also disseminate information regarding study and work opportunities in Israel. These payments cover maintenance for rent, food, partial reimbursement for Hebrew education of instructors' children, fares and other necessary living expenses during their temporary stay in the United States.

1,519,155

See accompanying independent accountants' compilation report.

SCHEDULE 3
WORLD ZIONIST ORGANIZATION - AMERICAN SECTION, INC.
 GRANTS AND SERVICE FEES
 FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2010
 (Unaudited)

Date	To Whom Payment was made	Purpose of Payment	Total amount of payment in U.S. Dollars	
04/03/2010	AMERICAN HEBREW ACADEMY	ENDOWMENT, SEMESTER IN ISRAEL + ISRAEL PROGRAMMING		3,000,000
02/02/2010	ISRAEL CENTER SF	WINTER SEMINAR		8,000
25/05/2010	THEODOR HERZL FOUNDATION	ON ACCOUNT, MIDSTREAM 2010		10,000
				<u>3,018,000</u>

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MIDSTREAM

A Quarterly Jewish Review

EDITORIAL

- LEO HABER: Celebrating Theodor Herzl at 150;
Israel at 62; *Midstream* at 55
- DAVID SAKS on Israel and the Apartheid Myth
- RALPH SANDERS on Protecting Israel from Short-range Rockets
- ZELDA KAHAN NEWMAN on Rivke Basman Ben-Hayim,
an Israeli Yiddish Poet
- HAROLD BRACKMAN on African American Attitudes Toward
Zionism, 1898-1948
- GEORGE HONIG: Judaism and Christianity
- JAY NEUGEBOREN: The Two Bobbys: Fischer and Neugeboren
- MAREK BREIGER: Philip Roth and Irving Howe on Jewish American Culture
- HAIM CHERTOK reviews Curt Leviant's latest novel
- EDWARD ALEXANDER reviews a book on American university
attitudes toward the Third Reich in the 30's

Fiction: GERALD M. SIEGEL: Freedom Seder

Poetry: LEO HABER, HARRIS GARDNER, LOU BARRETT,
ROBERT HIRSCHFIELD, ISRAEL ZOBERMAN

Letters to the Editor:

MICHAEL D. KAYNIS, CECIL BLOOM, HENRY REGENSTEINER, HESHEY ZELCER

GUIDELINES FOR WRITERS AS OF JANUARY 2010

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MIDSTREAM

A Quarterly Jewish Review

FEATURED ARTICLE

SAMUEL M. EHRENHALT's magnum opus on the history of French Jew Hatred from Charlemagne to Charles de Gaulle—Part I

ISRAEL AND ZIONISM

- YONATAN SILVERMAN's translation of a chapter on Bialik's first visit to the *yishuv*
- GEORGE JOCHNOWITZ on Ilan Stavans's book on the miraculous revival of Hebrew
- CECIL BLOOM on Sir Mark Sykes, an early covert to Zion
- HAROLD BRACKMAN: Part II on African American attitudes toward Zionism
- JACK FISCHER on Leon Uris's novel *Exodus* and other writings

SHOAH

- ANDREW VITERBI on his cousin Primo Levi
- MARK KAUFMAN on the Demjanjuk case
- Holocaust Fiction by MATTHEW HUPERT "*Jedem das Seine*"

Biblical Texts and Jewish Holidays:

- SAMUEL A. WEISS analyzes the two versions in the Torah of the Ten Commandments.
- YEHUDIT FREUND reviews a children's picture-book story about Passover.

Poetry by:

LEO HABER, YALA KORWIN, SANDRA K. STRAUSS, CHARLES ADÉS FISHMAN